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What's News In Insurance

Trade Group: Illinois Workers' Comp Fee Schedule Lacks Expected Savings

The American Insurance Association today said an analysis by the National Council of Compensation Insurance (NCCI) of Illinois' new workers' compensation medical fee schedule provides the first indication that the medical cost savings predicted by some were off the mark.

“Upon the passage of HB 2137 last year, we cautioned that the benefit increases were definite and significant, while the projected medical cost savings were indefinite. On the heels of a 9 percent increase in advisory rates this January, the latest NCCI analysis reinforces our concerns that Illinois' confusing, unproven medical fee schedule will struggle to produce the savings that proponents expect,” said Steve Schneider, AIA vice president, Midwest Region.

TERMINOLOGY:

WHAT DO YOU KNOW ABOUT WORKERS' COMPENSATION?

WORKERS' COMPENSATION

Insurance that pays for medical care and physical rehabilitation of injured workers and helps to replace lost wages while they are unable to work. State laws, which vary significantly, govern the amount of benefits paid and other compensation provisions.

Resource: [Insurance Journal](#),
April 27, 2006

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