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# What's News In Insurance

## ***Towers Perrin D&O Report: Spike in Demand for Personal Cover, Higher Limits, Enhancements***

Public and private companies — more than 66% of respondents — have received a record number of inquiries from potential board members who are concerned about their current directors and officers (D&O) liability insurance, an increase of 16% from 2005, according to the D&O Liability 2006 Survey on Insurance purchasing and Claims Trends conducted by Towers Perrin..

The report also outlines a continued general softening of prices in the D&O market, with some pockets of pricing increases, as well as trends in limits purchased and the claims susceptibility of different industries.

In response to the record D&O inquiries from board members, companies are responding by providing broader personal liability protection for directors and officers, the survey shows. In fact, 14% of those surveyed purchased Side A-only coverage in the past year. Side-A coverage provides D&O coverage for personal liability when they are not indemnified by the organization.

The Towers Perrin survey, which included 2,875 participants, is the 29th in a series of studies on D&O liability insurance purchasing and claims trends and the most in-depth study of its type.

**WHAT DO YOU KNOW ABOUT DIRECTORS AND OFFICERS LIABILITY INSURANCE (D&O)?**

### **D&O LIABILITY INSURANCE**

Directors and Officers (D&O) liability insurance protects board members from financial loss due to claims alleging management errors or omissions.

Resource: [Insurance Journal](#), May 3, 2007

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